



PRESS RELEASE 12

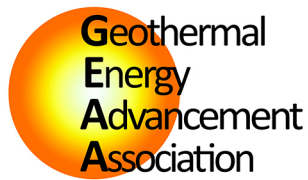
Geothermal Energy Advancement Association is pleased to announce our latest Founding Member Parker Wellbore.

LONDON – 13 October 2023 – The Geothermal Energy Advancement Association (GEAA) is delighted to announce that Parker Wellbore have become the latest company to join GEAA as Gigawatt Founding Member.

President of GEAA, Professor Jon Gluyas, Director of the Durham Energy Institute at Durham University, noted: *I am absolutely delighted to welcome Parker Wellbore to GEAA, they join a diverse family of organisations committed to reducing the negative impact humankind has on Earth in its quest to satisfy the energy needs of an ever-growing population, through promotion of geothermal energy as an ultra-low carbon, sustainable, low impact energy source. Geothermal energy for heating, cooling and power generation is accessible to all nations. Its development and use readily comply with the UN's Sustainable Development Goals and for those nations which will struggle to meet with the agreements reached at COP27 it should provide a deliverable solution."*

Since 1934, Parker Wellbore has provided products and services to traditional hydrocarbon operators, including over 40 years of geothermal drilling experience. In addition, they have dedicated to both energy security and the energy transition. Parker Wellbore energy security projects have included some of the harshest and most complex drilling conditions in the world. They are able to take that experience and leverage it for our customer's projects going forward. Parker Wellbore other energy transition projects include CCS and well abandonment services, in addition to their expertise with geothermal projects. Parker Wellbore goal is to help operators achieve their production targets while minimizing risk and optimizing performance. Parker Wellbore's experience in geothermal projects includes the Asia-Pacific Ring of Fire, where we have applied our expertise and experience to help customers achieve their operational goals.

Recently, Parker Wellbore has signed an MOU as the first steps to investigate shallow well geothermal drilling opportunities with our founding member CeraPhi Energy. This partnership with CeraPhi will continue Parker Wellbore commitment to expanding their geothermal footprint and leveraging their experience to drive the energy transition forward.



GEAA is a not-for-profit stakeholder-driven association that advocates increased investment and development in the Geothermal Energy space, building awareness of this sustainable energy providing low carbon power, heat, and hot water providing a cascade of end user benefits.

GEAA promotes geothermal, its future role within the global energy mix, the necessary policy and legal frameworks needed to accelerate its use.

GEAA's dedicated and focused "Working Groups" provide subject matter topics through webinars and focus white papers as subject matter briefing papers on key aspects of geothermal. GEAA membership is open globally to all those interested in advancing geothermal and its role in transitioning to a world using less hydrocarbons.

Founding Members of GEAA include:

Terawatt Founding Member

- CeraPhi energy
- HEAT ACADEMY INTERNATIONAL
- INSTITUTE OF THE AMERICAS

Megawatt Founding Member

- GEOLOG
- HALLIBURTON
- Petrofac
- HUNTING

Gigawatt Founding Member

- UKOG ENERGY FOR BRITAIN
- telos nrg
- SILIXA actionable insight
- Sproule
- rps MAKING COMPLEX EASY
- GeoScience

Kilowatt Founding Member

- FUTURE ENERGY Partners
- TEYSHAS ENERGY
- GeoLogica

Watt Founding Member

- Durham University
- MANCHESTER 1824 The University of Manchester
- Brunel University London
- Net Zero Technology Centre Technology Driving Transition
- MISSION RENEWABLE







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